



UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

MEDITERRANEAN SHIPPING CO. S.A.
and MEDITERRANEAN SHIPPING CO.
(USA) INC.,

1:07-cv-10325-DAB

Plaintiff(s),

-against-

SARCONA MANAGEMENT, INC.,

Defendant(s).

STIPULATION AND ORDER
EXTENDING TIME
TO ANSWER

IT IS HEREBY STIPULATED AND AGREED, by and among the undersigned attorneys for all the parties to this action that:

1. The deadline for SARCONA MANAGEMENT, INC. ("SARCONA") to respond to Plaintiff's Complaint is hereby extended to and including January 20, 2008.
2. Defendant hereby waives any and all defenses in this action based on the improper service of process.

3. A facsimile copy of this signed Stipulation and Order by the undersigned is deemed to be acceptable as a substitute for the original signatures.

Dated: New York, New York

December 28, 2007

MAHONEY & KEANE, LLP
Attorneys for Plaintiff(s)
MEDITERRANEAN SHIPPING CO.
S.A. and MEDITERRANEAN
SHIPPING CO. (USA) INC.

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MANAGEMENT

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STIPULATED AND AGREED
Deborah A. Batts

Hon. Deborah A. Batts